

GUARANTY TRUST BANK (GHANA) LTD

UNAUDITED CONDENSED FINANCIAL STATEMENTS FOR THE QUARTER ENDED 31 MARCH 2026

The Board of Directors of Guaranty Trust Bank (Ghana) Ltd is pleased to present the condensed financial information of the Bank's interim unaudited results for the quarter ended 31 March, 2026.

CONDENSED STATEMENT OF COMPREHENSIVE INCOME FOR THE QUARTER ENDED 31 MARCH 2026

	March 2026	March 2025
	GH¢'000	GH¢'000
Interest income calculated using the effective interest method	520,190	493,268
Interest and other similar income	3,461	68
Interest expense calculated using the effective interest method	(180,735)	(168,500)
Net interest income	342,916	324,836
Fee and commission income	184,897	148,150
Fee and commission expense	(51,582)	(39,919)
Net fee and commission income	133,315	108,231
Net trading income	71,721	55,497
Net income from other financial instruments carried at fair value	1,313	400
Net operating income	549,266	488,964
Other income	105	84
Net impairment on financial instruments	(2,325)	(1,546)
Personnel expenses	(39,241)	(32,185)
Amortisation of prepaid leases	(960)	(821)
Depreciation and amortisation	(19,320)	(7,753)
Other operating expenses	(74,499)	(60,359)
Profit before income tax expense	413,026	386,384
Income tax expense	(144,559)	(135,234)
Profit for the quarter	268,467	251,150

CONDENSED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2026

	March 2026	March 2025	December 2025
	GH¢'000	GH¢'000	GH¢'000
Assets			
Cash and cash equivalents	10,808,286	7,240,192	9,545,853
Non-pledged trading assets	73,790	180,036	107,406
Pledged assets	141,295	405,965	260,402
Loans and advances to customers	5,453,517	3,360,981	3,429,641
Investment securities	6,185,773	5,687,654	6,363,569
Current tax assets	91,690	-	112,448
Deferred tax assets	159,999	199,619	159,999
Other assets	902,212	934,744	833,988
Property and equipment	346,692	298,745	353,454
Intangible assets	32,880	6,475	34,860
Total assets	24,196,135	18,314,412	21,201,620
Liabilities			
Deposits from customers	20,750,151	15,366,092	18,049,481
Current tax liabilities	-	38,152	-
Provision on off balance sheet items	1,025	1,025	1,025
Other liabilities	135,261	164,147	109,883
Total liabilities	20,886,437	15,569,416	18,160,389
Equity			
Stated capital	404,895	404,895	404,895
Credit risk reserve	116,473	33,394	116,473
Statutory reserve fund	867,142	738,450	833,583
Retained Earnings	1,921,187	1,568,257	1,686,279
Total equity	3,309,698	2,744,996	3,041,231
Total liabilities and equity	24,196,135	18,314,412	21,201,620

CONDENSED STATEMENT OF CASH FLOWS FOR THE QUARTER ENDED 31 MARCH 2026

	March 2026	March 2025
	GH¢'000	GH¢'000
Cash flows from Operating Activities		
Profit for the quarter	268,467	251,150
Adjustments for:		
Depreciation and amortization	19,320	7,753
Impairment on financial instruments	2,325	1,546
Profit on disposal of property and equipment	(105)	(83)
Foreign exchange gains	(10,056)	(313)
Net income from other financial instruments carried at fair value	(125)	(10,816)

CONDENSED STATEMENT OF CASH FLOWS FOR THE QUARTER ENDED 31 MARCH 2026 - Continued

	March 2026	March 2025
	GH¢'000	GH¢'000
Net interest income	(342,916)	(324,836)
Income tax expense	144,559	135,234
Change in loans and advances to customers	(1,881,996)	(781,327)
Change in trading assets and investment securities	297,023	(264,135)
Change in other assets	(68,224)	(334,025)
Change in deposits from customers	2,421,199	2,385,445
Change in other liabilities	34,131	35,582
Interest received	414,188	508,006
Interest paid	(200,668)	(156,014)
Income received from other financial instruments carried at fair value	(1,188)	10,416
Income tax paid	(123,802)	(73,355)
Net cash generated from operating activities	972,132	1,390,229
Cash flows from investing activities		
Purchase of property and equipment	(11,478)	(33,658)
Purchase of intangible assets	(60)	(2,532)
Proceeds from sale of property and equipment	105	83
Net cash used in investing activities	(11,433)	(36,107)
Cash flows from financing activities		
Lease liability payments	(8,064)	(2,134)
Net cash used in financing activities	(8,064)	(2,134)
Net increase in cash and cash equivalents	952,635	1,351,988
Cash and cash equivalents at 1 January	9,545,853	5,660,310
Effect of exchange rate fluctuations	309,798	227,895
Cash and cash equivalents at 31 March	10,808,286	7,240,192

CONDENSED STATEMENT OF CHANGES IN EQUITY FOR THE QUARTER ENDED 31 MARCH 2026

	Stated Capital	Statutory Reserve Fund	Credit Risk Reserve	Retained Earnings	Total
	GH¢'000	GH¢'000	GH¢'000	GH¢'000	GH¢'000
Balance at 1 January 2026	404,895	833,583	116,473	1,686,279	3,041,231
Profit for the period	-	-	-	268,467	268,467
Total comprehensive income	-	-	-	268,467	268,467
Transfers					
Transfer to statutory reserve fund	-	33,558	-	(33,558)	-
Total transfers	-	33,558	-	(33,558)	-
Dividends paid	-	-	-	-	-
Total transactions recognized directly in equity	-	33,558	-	(33,558)	-
Balance at 31 March 2026	404,895	867,142	116,473	1,921,188	3,309,698

CONDENSED STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 DECEMBER 2025

	Stated Capital	Statutory Reserve Fund	Credit Risk Reserve	Retained Earnings	Total
	GH¢'000	GH¢'000	GH¢'000	GH¢'000	GH¢'000
Balance at 1 January 2025	404,895	707,056	33,394	1,348,501	2,493,846
Profit for the period	-	-	-	1,012,223	1,012,223
Total comprehensive income	-	-	-	1,012,223	1,012,223
Transfers					
Transfer from credit risk reserve	-	126,528	-	(126,528)	-
Transfer to statutory reserve fund	-	-	83,079	(83,079)	-
Total transfers	-	126,528	83,079	(209,607)	-
Dividends paid	-	-	-	(464,838)	(464,838)
Total transactions recognized directly in equity	-	126,528	83,079	(674,445)	(464,838)
Balance at 31 December 2025	404,895	833,583	116,473	1,686,279	3,041,231

Significant Accounting Policies

The Financial Statements have been prepared in accordance with International Financial Reporting Standards (IFRS) as issued by the International Accounting Standards Board (IASB) and adopted by the Institute of Chartered Accountants, Ghana (ICAG) in the preparation of the Financial Statements for the quarter ended 31 March 2026. All December 2025 figures are audited.

Going Concern

We have no plans or intentions, for example to dispose off the business or cease operations that may materially alter the carrying value or classification of assets and liabilities reflected in the financial statements.

Quantitative Disclosures

	March 2026	March 2025
i. Capital adequacy ratio (per CRD)	30.94%	33.52%
ii. Non-performing loan (NPL) to gross loan (BOG basis)	4.40%	1.83%
iii. Loan loss provision ratio	0.62%	0.88%
iv. Liquidity ratio	72.91%	70.05%
v. Leverage ratio	11.02%	12.44%
vi. Contingents (GHS'000)	409,979	251,747

Qualitative Disclosures

The Bank's dominant risks are: credit risk, liquidity risk, market risk, operational risk and foreign exchange risk. The processes followed in risk measurement and their management for the quarter ended 31 March 2026 are consistent with those followed for the year ended 31 December 2025.

Defaults in statutory liquidity and accompanying sanctions

	2026	2025
Default in statutory liquidity (No. of times)	nil	nil
Sanctions for statutory liquidity default (GHS'000)	nil	nil

Other Regulatory breaches

	2026	2025
Number of breaches	1	nil
Total sanctions (GHS'000)	360	nil

Risk Management Framework

As a Bank, risk is at the core of our operations. To manage it, we have designed a Risk Management Framework covering the strategic framework, organisational structure, risk appetite, operational framework and risk monitoring and reporting.

Nature of Business

The Bank is licensed to carry out Universal Banking business in Ghana. There was no change in the nature of the Bank's business for the quarter ended 31 March 2026.

Holding Company

The Bank is a subsidiary of Guaranty Trust Bank (Nigeria) Limited, a company incorporated in the Federal Republic of Nigeria and licensed to carry out universal banking business.

The financial statements do not contain untrue statements, misleading facts or omit material facts to the best of our knowledge.

Signed: Irene Baaba Hagan
Board Chairperson

Signed: Thomas Attah John
Managing Director

Embrace
with
confidence

17.50% INTEREST
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For further enquiries, call us Toll-Free 0800124000

