

**GUARANTY TRUST BANK (GHANA) LTD**
**Summary Financial Statements prepared from the Audited Financial Statements for the year ended 31 December 2025**

The Board of Directors of Guaranty Trust Bank (Ghana) Ltd is pleased to present the summary financial statements of the Bank's final audited financial statements for the year ended 31 December 2025.

SUMMARY STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 DECEMBER 2025	December 2025	December 2024
	GH¢'000	GH¢'000
Interest income calculated using the effective interest method	2,194,220	1,828,378
Other Interest and similar income	12,032	277
Interest expense calculated using the effective interest method	(843,730)	(630,424)
Net interest income	1,362,522	1,198,231
Fee and commission income	469,380	364,278
Fee and commission expense	(161,805)	(129,307)
Net fee and commission income	307,575	234,971
Net trading income	426,243	281,748
Net income from other financial instruments carried at fair value	16,833	1,555
Net Operating Income	2,113,174	1,716,504
Other income	8,667	7171
Impairment reversal/(charge) on financial assets	(1,088)	157,167
Modification loss on investment securities	(896)	(342,972)
Impairment on non-financial assets	(13,700)	-
Personnel expenses	(152,305)	(117,054)
Amortisation of prepaid leases	(2,898)	(2,120)
Depreciation and amortisation	(45,492)	(27,826)
Other operating expenses	(341,057)	(219,479)
Profit before income tax expense	1,564,405	1,171,391
Income tax expense	(552,182)	(427,369)
Profit for the year	1,012,223	744,022

SUMMARY STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2025	December 2025	December 2024
	GH¢'000	GH¢'000
<b>Assets</b>		
Cash and cash equivalents	9,545,853	5,660,310
Non-pledged trading assets	107,406	158,697
Pledged assets	260,402	283,000
Loans and advances to customers	3,429,641	2,553,795
Investment securities	6,363,569	5,609,497
Current tax assets	112,448	23,728
Deferred tax assets	159,999	199,619
Other assets	833,988	600,719
Property and equipment	353,454	272,198
Intangible assets	34,860	4,587
<b>Total assets</b>	<b>21,201,620</b>	<b>15,366,150</b>
<b>Liabilities</b>		
Deposits from customers	18,049,481	12,741,124
Provision on off balance sheet items	1,025	1,025
Other liabilities	109,883	130,155
<b>Total liabilities</b>	<b>18,160,389</b>	<b>12,872,304</b>
<b>Equity</b>		
Stated capital	404,895	404,895
Credit risk reserve	116,473	33,394
Statutory reserve fund	833,583	707,056
Retained Earnings	1,686,279	1,348,501
<b>Total equity</b>	<b>3,041,231</b>	<b>2,493,846</b>
<b>Total liabilities and equity</b>	<b>21,201,620</b>	<b>15,366,150</b>

SUMMARY STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2025	December 2025	December 2024
	GH¢'000	GH¢'000
<b>Cash flows from Operating Activities</b>		
Profit after Tax	1,012,223	744,022
Adjustments for:		
Depreciation and amortization	45,492	27,826
Impairment on financial assets	2,175	(156,874)
Modification loss on investment securities	896	342,972
Impairment charge on other non-financial assets	13,700	-
Modification gain on right of use assets	(7,578)	(7,064)
Profit on disposal of property and equipment	(1,089)	(105)
Write-off of item in capital work-in-progress	2,384	10
Net trading income	(442,525)	(281,748)
Net income from other financial instruments carried at fair value	(552)	(1,555)
Net interest income	(1,362,522)	(1,198,231)
Income tax expense	552,182	427,369
Change in loans and advances to customers	(800,268)	(703,074)
Change in trading assets and investment securities	(677,561)	(391,956)
Change in pledged assets	22,598	(126,169)
Change in other assets	(219,569)	(323,142)

SUMMARY STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2025 - Continued	December 2025	December 2024
	GH¢'000	GH¢'000
Change in deposits from customers	6,903,902	3,062,785
Change in other liabilities	(18,758)	(2,003)
Interest received	2,104,733	1,784,535
Interest paid	(800,500)	(620,829)
Income received from trading gains	299,948	470,816
Income received from other financial instruments carried at fair value	(5)	2
Income tax paid	(601,282)	(472,153)
<b>Net cash flows generated from operating activities</b>	<b>6,028,024</b>	<b>2,575,435</b>
<b>Cash flows from investing activities</b>		
Purchase of property and equipment	(127,420)	(160,768)
Purchase of intangible assets	(34,213)	(1,116)
Proceeds from sale of property and equipment	3,260	198
<b>Net cash flows used in investing activities</b>	<b>(158,373)</b>	<b>(161,686)</b>
<b>Cash flows from financing activities</b>		
Lease liability payments	(2,903)	(12,459)
Dividend payments	(464,838)	(312,811)
<b>Net cash flows used in financing activities</b>	<b>(467,741)</b>	<b>(325,270)</b>
Net increase in cash and cash equivalents	5,401,911	2,088,479
Cash and cash equivalents at 1 January	5,671,316	3,105,746
Effect of exchange rate fluctuations	(1,516,368)	477,090
<b>Cash and cash equivalents at 31 December, 2025</b>	<b>9,556,858</b>	<b>5,671,316</b>

\*\* Cash and cash equivalents exclude expected credit loss of GHS 11.005 million (2024: GHS 11.005 million)

SUMMARY STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 DECEMBER 2025	Stated Capital	Statutory Reserve Fund	Credit Risk Reserve	Retained Earnings	Total
	GH¢'000	GH¢'000	GH¢'000	GH¢'000	GH¢'000
Balance at 1 January 2025	404,895	707,056	33,394	1,348,501	2,493,846
Profit for the period	-	-	-	1,012,223	1,012,223
<b>Total comprehensive income</b>	-	-	-	1,012,223	1,012,223
<b>Transfers</b>					
Transfer to statutory reserve fund	-	126,528	-	(126,528)	-
Transfer to credit risk reserve	-	-	83,079	(83,079)	-
<b>Total transfers</b>	-	126,528	83,079	(209,607)	-
Dividends paid	-	-	-	(464,838)	(464,838)
<b>Total transactions recognized directly in equity</b>	-	126,528	83,079	(674,445)	(464,838)
<b>Balance at 31 December 2025</b>	<b>404,895</b>	<b>833,583</b>	<b>116,473</b>	<b>1,686,279</b>	<b>3,041,231</b>

SUMMARY STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 31 DECEMBER 2024	Stated Capital	Statutory Reserve Fund	Credit Risk Reserve	Retained Earnings	Total
	GH¢'000	GH¢'000	GH¢'000	GH¢'000	GH¢'000
Balance at 1 January 2024	404,895	614,053	46,687	997,000	2,062,635
Profit for the period	-	-	-	744,022	744,022
Other comprehensive income	-	-	-	-	-
<b>Total comprehensive income</b>	-	-	-	744,022	744,022
<b>Transfers</b>					
Transfer from credit risk reserve	-	-	(13,293)	13,293	-
Transfer to statutory reserve fund	-	93,003	-	(93,003)	-
<b>Total transfers</b>	-	93,003	(13,293)	(79,710)	-
Dividends paid	-	-	-	(312,811)	(312,811)
<b>Total transactions recognized directly in equity</b>	-	93,003	(13,293)	(392,521)	(312,811)
<b>Balance at 31 December 2024</b>	<b>404,895</b>	<b>707,056</b>	<b>33,394</b>	<b>1,348,501</b>	<b>2,493,846</b>

The summary financial statements presented in this publication are extracts from the audited financial statements for the year ended 31 December 2025, which are available for inspection at the Head Office of Guaranty Trust Bank (Ghana) Ltd located at the 25A Castle Road, Ambassadorial Area, Ridge

**REPORTS OF THE DIRECTORS TO THE MEMBERS OF GUARANTY TRUST BANK (GHANA) LTD**
**Directors' responsibility statement**

The Directors are responsible for the preparation of the summary financial statements comprising the summary statements of financial position as at 31 December 2025 and the summary statements of comprehensive income, changes in equity and cash flows and related notes to the summary financial statements for each financial year which gives a true and fair view of the state of affairs of the Bank. The Directors have prepared these summary financial statements in accordance with the requirements of the Guide for Financial Publication for Banks and Bank of Ghana Licensed Financial Institutions. The Guide requires the summary financial statements to be prepared in accordance with the framework concepts and the measurement and recognition requirement of IFRS accounting Standards (issued by the International Accounting Standards Board) as adopted by the Institute of Chartered Accountants, Ghana (ICAG).

The accounting policies applied in the preparation of the audited financial statements, from which the summary financial statements were derived, are in accordance with IFRS Accounting Standards (issued by the International Accounting Standards Board) as adopted by the Institute of Chartered Accountants Ghana (ICAG) and are consistent with the accounting policies applied in the preparation of the previous annual audited financial statements. The Directors are responsible for ensuring that the Bank keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the Bank. The Directors are also responsible for safeguarding the assets of the Bank and taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Going Concern**

The Directors have made an assessment of the ability of the Bank to continue as a going concern and have no reason to believe that business will not be a going concern.

**NOTES TO THE SUMMARY FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025**

**1. Basis of Preparation**

The summary financial statements have been prepared in accordance with the requirements of the guide for Financial Publications for Banks and Bank of Ghana Licensed Financial Institutions.

The Guide requires the summary financial statements to be prepared in accordance with the framework concepts and the measurement and recognition requirements of IFRS Accounting Standards as issued by International Accounting Standards Board (IASB) and adopted by the Institute of Chartered Accountants, Ghana (ICAG).

The accounting policies applied in the preparation of the audited financial statements, from which the summary financial statements were derived, are in accordance with IFRS and are consistent with the accounting policies applied in the preparation of the previous annual audited financial statements.

The annual audited financial statements were authorised for issue on the 30 March 2026.

**2. Quantitative Disclosures**

	December 2025	December 2024
i. Capital adequacy ratio (per CRD)	32.70%	36.94%
ii. Non-performing loan (NPL) to gross loan (BOG basis)	7.13%	2.42%
iii. Loan loss provision ratio	0.91%	1.14%
iv. Liquidity ratio	77.48%	69.52%
v. Tier 1 leverage ratio	12.35%	15.41%
vi. Contingent liabilities (GHS'000)	273,928	105,149

Assumptions and estimation uncertainties that have the most significant risk of resulting in a material adjustment in the year ended 31 December 2025 relates to modification loss of investment securities.

Net Impairment/Modification loss on for the current year was GHS 0.896 million as compared to the prior year of GHS186 million.

**3. Qualitative Disclosures**

The Bank's dominant risks are: credit risk, liquidity risk, market risk, and operational risk. The processes followed in risk measurement and their

management for the year ended 31 December 2025 are consistent with those followed for the year ended 31 December 2024.

	2025	2024
<b>4. Defaults in statutory liquidity and accompanying sanctions</b>		
Default in statutory liquidity (No. of times)	nil	nil
Sanctions for statutory liquidity default (GHS'000)	nil	nil

	2025	2024
<b>Other Regulatory breaches</b>		
Number of breaches	nil	3
Total sanctions (GHS'000)	nil	12,791

**5. Risk Management Framework**

As a Bank, risk is at the core of our operations. To manage it, we have designed a Risk Management Framework covering the strategic framework, organisational structure, risk appetite, operational framework and risk monitoring and reporting. The Bank's dominant risks include credit, market, liquidity and operational risks and have remained stable over the last 3 years and will continue to remain stable.

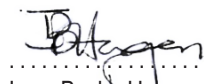
**6. Nature of Business**

The Bank is licensed to carry out Universal Banking business in Ghana. There was no change in the nature of the Bank's business for the year ended 31 December 2025.

**7. Holding Company**

The Bank is a subsidiary of Guaranty Trust Bank Nigeria Limited, a company incorporated in the Federal Republic of Nigeria and licensed to carry out universal banking business.

The financial statements do not contain untrue statements, misleading facts or omit material facts to the best of our knowledge.

  
Irene Baaba Hagan  
Chairperson

  
Thomas Attah John  
Managing Director

**REPORT OF THE INDEPENDENT AUDITOR ON THE SUMMARY FINANCIAL STATEMENTS To the Shareholders of Guaranty Trust Bank (Ghana) Ltd**

**Opinion**

The summary financial statements, which comprise statement of financial position as at 31 December 2025, statement of comprehensive income, statement of changes in equity, cash flow statements for the year then ended, and related notes derived from

the audited financial statements of Guaranty Trust Bank (Ghana) Ltd for the year ended 31 December 2025.

In our opinion, the accompanying summary financial statements are consistent, in all material respects with the audited financial statements, in accordance with the basis of preparation described in the notes.

**Summary Financial Statements**

The summary financial statements do not contain all the disclosures required by IFRS Accounting Standards (issued by the International Accounting Standards Board) as adopted by the Institute of Chartered Accountants Ghana (ICAG), the Banks and Specialized Deposit-Taking Institutions Act, 2016, (Act 930) and the Companies Act, 2019 (Act 992). Reading the summary financial statements and the Auditor's report thereon therefore is not a substitute for reading the audited financial statements and the Auditor's report thereon. The summary financial statements and the audited financial statements do not reflect the effects of events that occurred subsequent to the date of our report on the audited financial statements.

**The Audited Financial Statements and Our Report Thereon**

We expressed an unmodified audit opinion on the audited financial statements in our report dated 30 March 2026. That report also includes the communication of other key matters. Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements of the current period.


**Management's Responsibility for the summary Financial Statements**

Management is responsible for the preparation of the summary financial statements in accordance with the basis of preparation described in the notes.

**Auditor's Responsibility**

Our responsibility is to express an opinion on whether the summary financial statements are consistent, in all material respects, with the audited financial statements based on our procedures, which were conducted in accordance with International Standards on Auditing (ISA) 810 (Revised), Engagement to Report on Summary Financial Statements.

The engagement partner on the audit resulting in this independent auditor's report is Pamela Des-Bordes (ICAG/P/1329).

  
For and on behalf of:  
Ernst and Young: (ICAG/F/2026/126)  
Chartered Accountants  
Accra, Ghana  
30 March 2026





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